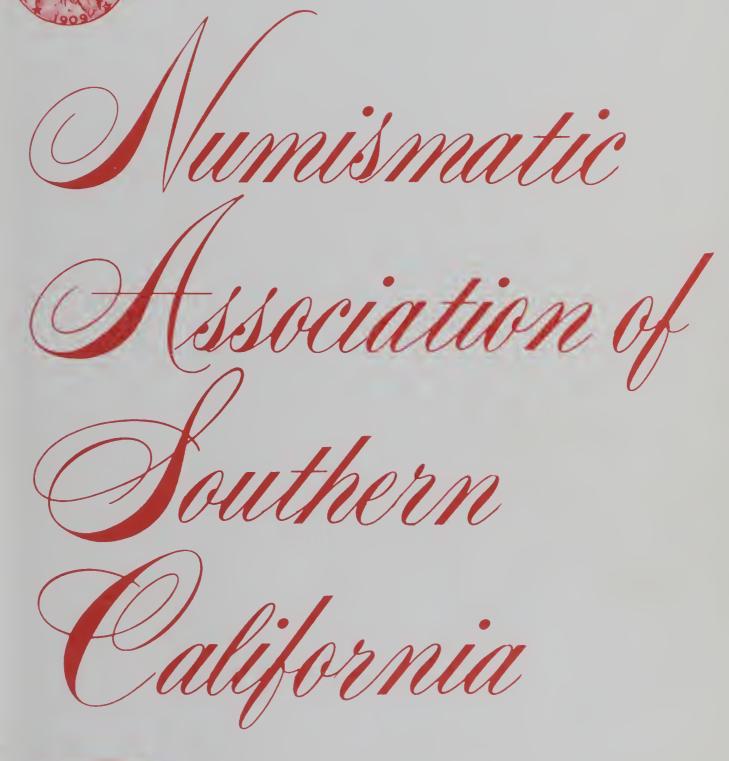


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THE N.A.S.C.
QUARTERLY

SUMMER 1988

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THE N.A.S.C. QUARTERLY

Official Publication of the Numismatic Association of Southern California

SUMMER 1988/VOLUME XXX, NUMBER 2

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PRESIDENT'S MESSAGE

Dear Members:

As this is my second letter to you, I will fill you in on what has happened in the past few months.

First, we have had a meeting with the Hyatt Hotel. Things are quite a bit higher than last year. So, I am asking everybody to check on hotels and convention centers in your area. I have a committee working on this also. The move would be for 1989/90. We would like to stay in the Los Angeles area. If we can't find suitable accommodations, we will have to move out of the Los Angeles area.

We have quite a few rough sketches of the American Indian for our medal. Bring yours — we will choose one at our next meeting, June 12, 1988.

I would like to congratulate our new Editor of the *Quarterly*. He has had some problems converting over. I know he will do a great job. It's a thankless job.

Our Convention and Coin Show will be January 26, 27, 28, 1989 at the Airport Hyatt Hotel, 6225 W. Century Blvd., Los Angeles, CA. Set-up will be on January 25th.

Our congratulations go to our Editor for receiving the prestigious Ambassador Award, given by Krause Publications. The award was presented to Walter Ostromecki by Charles Colver at the C.O.I.N. Awards Banquet, Saturday, May 28, 1988.

You deserve it, Walt.

G.A. "Corky" Ayers



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^{*}Deceased

EDITOR'S NOTES

My thanks to President Corky Ayers for selecting me to replace retiring NASC Quarterly Editor Gary Beedon. I pledge my full support to you, the membership, during the next two years — and two years only — carrying on the fine journalistic tradition started six years ago.

I have edited a number of club and national publications but none so prestigious as the nationally award-winning NASC Quarterly. However, this can only happen with your continued input, assistance and support. I encourage individuals, club representatives and clubs to submit articles and club reports to me for publication. These can be of any length and on any numismatic subject or individual. It's your bulletin, so why not share your clubs' articles with us. I'll start a Club Spotlight Column if there is enough interest.

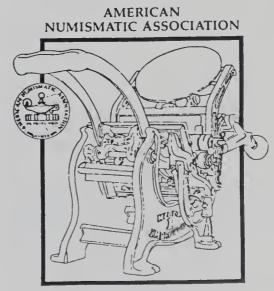
Author Awards for articles published in the NASC Quarterly will continue for the next two years. All those submitting original manuscripts will receive an off-strike metal Convention medal at the Convention Awards Banquet. Judging for the three top articles, however, has been changed per Board action taken last March. All articles will now be judged by a panel (4) of nationally-known editors and writers. The writers will be sent directly to Awards Chairman Paul Borack.

I would also like to take this opportunity to introduce some of my support team for the next two years. Jeff Oxman will be serving as Assistant Editor. He will be helping with layout and production. Martha Stevenson, a freelance writer and friend from Illinois, will be a feature columnist under the heading "Centsible Facts". Bob Wilhite of *Numismatic News* will be supplying articles on the coin market oriented towards the collector, not the investor. Steve Davis will be handling the numismatic calendar of events. If your club has a show or special event, please see that Steve gets the details.

My apology for the delay in getting out the first issue of the *Quarterly*, but the transition of materials and other particulars has not been as smooth as expected.

I hope you enjoy this issue. Any constructive criticism or suggestions would be greatly appreciated.

DR. WALT



PUBLICATION AWARD • 1988

CENTSIBLE FACTS

MARTHA STEVENSON, NLG

While Henry tinkered

Clara Ford collector of pattern coinage

On one of the many business trips to New York in 1922, Henry Ford had just stepped out of the hotel when two reporters from *The New York Times* spotted him.

Originally these men had been assigned to cover another well-known personality, but they could not afford to pass up this opportunity. Simultaneously both reporters motioned and said, "Let's follow him."

Ford was quick to see that someone was following him and slipped into an auction house and began to bid on some paper currency. As the bidding continued, Ford bid \$10 on a small bundle of what looked like dirty paper money which seemed worthless.

These reporters did not realize Ford's experience and could not reason that maybe someday this paper money of the Civil War days could be worth a lot more at a later time.

Henry Ford was always interested in his wife Clara's coin collecting and on each trip to a large city his main concern was to find a "just right" gift to either add to her collection or completely surprise her with something else. They had discussed more coin books for her library and also pattern coins that she did not have. Since this trip to New York had not been planned with time for discussions on which coin Clara desired, Ford was happy that he was able to bring home the Civil War currency.

Usually Ford contacted the reputable coin dealers and auction houses in each city and gave them a list of pattern coins Mrs. Ford did not have in her collection. Several times he brought home a duplicate coin, and it was not any task for Mrs. Ford to sell or make a trade for another pattern coin, because pattern coins were always a rarity.

Clara Bryant and Henry Ford were married on April 11, 1888, in Greenfield Township not too far from Dearborn, Michigan, the home of the Melvin Bryants. Their honeymoon was spent in a small cottage that Henry Ford's brothers had prepared for them.

They exchanged dreams and ideas of their future — she of a home and Henry of his life-long dream of a "horseless carriage." Because of his enthusiasm in describing this vehicle, Clara realized that if he said he could build the contraption, he could. Then laughing, he told of a mess he got himself into when he was very young and asked his father, "What would happen if I plugged up the hole where the steam comes out of the kettle when Mother is making tea?" He found out. Suddenly there was water all over the kitchen floor, and his mother's tea kettle was in a dozen pieces.

Henry and Clara had decided they would build a little home, and they began to plan it together. Not long after their first wedding anniversary,

Clara bade the tenant cottage a joyful good-by and moved into their first real home. Clara began getting her many trinkets together and found an odd looking white cloth bundle. As she opened it, her thoughts were of who gave them to her and when.

A beautiful shiny silver dollar with the date of 1836 and a bright copper "penny" dated 1858 — both coins had an eagle in flight of the same pattern and possibly designed by the same artist. Clara rewrapped these coins with even more interest in putting them away for safekeeping.

Soon after Henry and Clara had settled and began thinking of a garden and what Clara would be planting, Henry said slowly, "I'm thinking of moving to Detroit. Would you be willing, Callie?"





One of the first coins Clara Ford received was an 1836 Gobrecht silver dollar.

"Move to Detroit?!" she cried.

He nodded and said, "It's because of the horseless carriage. I've got so much to learn before I can build it. Detroit's the place to learn it. I can earn while I'm learning. They've offered me a job at the Edison Company. I will earn a little more money too."

One of the fellows at the Edison plant had told him about a little house on John R. Street in a newer part of Detroit and much larger. That evening Clara Ford reached a decision. She resolved she'd be Henry's partner in all his undertakings. She would try to help the fire of genius burning in him.

Clara became excited about this new move and vowed she would make every effort to become acquainted with her new neighbors. The excitement of living in a big city was quite a challenge as there would be many new things to learn — transportation, new streets and distances between stores.

It was not long before Clara learned who lived in some of the fine houses. North on Woodward Avenue was the house of Mayor Hazen Pinegree — a fine big square Victorian mansion. Just a little further up the avenue lived D.M. Ferry. Ferry seeds were quite famous for growing the best flowers and garden vegetables. The Ferry Seed Company was known in many states.

Sen. Thomas W. Palmer and his wife were neighbors of the Fords. The senator was president of the Columbian Exposition that was going on in Chicago during 1892. His wife was a collector of commemorative coins and medals.

The Columbian half dollar was the first commemorative half dollar ever issued by the United States. The face of the coin pictures Christopher Columbus and his flagship appears on the reverse side. Another coin issued to celebrate the 400th anniversary of the discovery of America carries the portrait of Queen Isabella, who supported Columbus' voyages to the New World. A complete set of these commemorative coins was given to Mrs. Clara Ford, 1892 and 1893. She was absolutely amazed at the beauty of these coins and their history.

It was seeing Clara Ford's interest that prompted Mrs. Palmer to ask if she would like to join her group of ladies who were coin enthusiasts and met every month. Mrs. Palmer suggested that Clara meet with her prior to attending her first meeting with the coin group. That was so Clara Ford could ask Mrs. Palmer any questions she might have regarding coin collections, how to buy, what to look for and general help so that it would be an interesting hobby. When Henry Ford got home, Clara practically bubbled over in describing all she had learned that day. He was very happy for her.

Mrs. Ford had no problem locating a coin shop on Woodward Avenue, because its canopy had the most attractive design — a swirling pattern above a large cent that was hung separately and swayed with the breeze. As she approached the area, her step took on a faster speed and the closer she got the more excitement built up inside her.

Many times Mrs. Ford bargained for some special coin she wanted to add to her collection. Quite often she left with an elated feeling of having made a great bargain, but there were times when she felt she paid too much. She was a sharp and true numismatist and tried to buy the best of coins, Proof sets and once in a while a pattern coin.

Henry Ford was always interested in Clara's hobby of coin collecting, and he would ask questions of her so that on his next trip to another city, he could bring back something different. He was very successful in coin selections in California and New York. There was something rewarding about two distinct and different hobbies. Both were occupied and interested in what the other was doing.

Occasionally, though, tempers were strained when Clara could not get Henry to go to bed at a reasonable hour — he just did not require a lot of sleep. One night in June 1896 Clara had repeatedly tried to get her husband to come to bed only to hear his inevitable reply, "In a minute, Callie." She tried again and again and again only to get the response, "Just a few more minutes." The "minutes" dragged into hours, and it was quite late when she heard a loud pounding and thumping noise outside.

She grabbed an umbrella to protect her from a light rain as she ran outdoors. She was both relieved and amused to see Henry and Jim Bishop, his loyal helper from the Edison plant, pounding away with sledge hammers, knocking out bricks around the shed door. The car was too big to be rolled out of the shop!

Just a few more blows with the hammer and Henry, with the help of Jim Bishop, pushed the car on its

Henry put the clutch lever in neutral and spun the fly-wheel. When the motor started, he climbed into the seat, grasped the steering rod, put the car in low and started off. The quadricycle bumped slowly along the alley cobblestones, out into the street. Henry steered the car down Grand River Avenue to Washington Boulevard. At last he had a horseless carriage — a car that would move under its own power.

Clara did not share the excitement of the first ride in the quadricycle, but as time went by and Henry Ford built bigger and better cars, her favorite was always his first horseless carriage.

Not long after Ford introduced his quadricycle to the public, another move had to be planned — a place where he would be able to experiment on another car. His desire to build cars had become so strong he could think of nothing else. So, move they did, but not too far from Detroit — Dearborn, Michigan, almost back where they started from.

Clara was more excited about this move than any of the others. Her family was within walking distance and some, a short ride from their new home. Both Henry and Clara were very happy to talk to friends about the experiences in the big city of Detroit.

To further Ford's experiments on building another bigger and better car, he did have to spend more time away from home. Though Clara missed him very much, she was able to encourage some of her new neighbors in the art of collecting. She had previously joined a coin club nearly, but also wanted to start another coin club to meet in her home to discuss coin history, designers and to learn why a new coin was desired by the United States Treasury. In the meantime with Henry's help in purchasing new books, Clara had amassed a treasury in books, pamphlets and other printed material for open discussion on numismatics. They were able to buy, sell or trade coins between members and expand their own coin collections.

Clara Ford's extensive assemblage of rare coins was not established until after her death.

Stack's, well known New York dealers, auctioned many rarities from her collection. Mrs. Ford's collection included about 50 U.S. pattern coins, approximately 300 Large cents and Proof sets of 1859, 1865, 1887 and all the dates from 1869 through 1914.



Among the items Clara Ford collected were U.S. patterns, similar to the coins shown here.

Kinds of Money Ronald L. Muzzy

(Second in a series of articles.)

In the last issue (Spring, 1988), the source of modern economic/monetary theory was discussed, namely the late economist Ludwig Von Mises' HUMAN ACTION: A Treatise on Economics. Also, the general definition of money being a commonly used medium (or media) of exchange was presented and discussed.

This issue, how a medium of exchange can naturally come about in human societies, possibly becoming "commonly used," and thus money, is presented. And, as will be seen, usually money which "naturally" in human societies, that is, without government interference, is "commodity" money (see Figure 1). This is due to the fact that something used as a medium of exchange usually has other uses than as money, and thus usually "intrinsic" value in economic exchange(s).

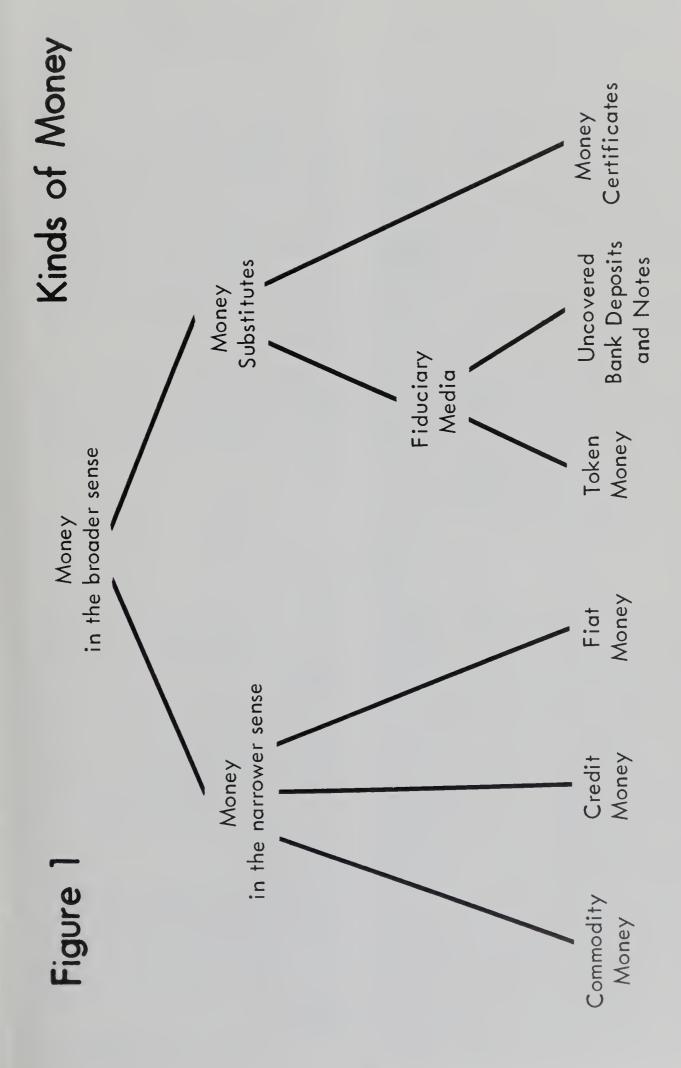
DEVELOPMENT OF A MEDIUM **OF EXCHANGE**

To understand how a medium of exchange can naturally come about, consider a society in which there is NO money. The society is one of barter, or DIRECT EXCHANGE, in economic terms, since goods and services are exchanged directly (or bartered) against other goods and services. A chicken, for example, exchanges (usually) for so many eggs, food, fish hooks, etc.

For fairly small societies, such bartering and direct exchange of goods and services, although less efficient than a society with money, can obviously function satisfactorily with respect to overall exchange of goods and services. However, even in such a small society, although something used as money may not come into use, a medium of exchange may well do

Consider a barter (direct exchange) society, with the citizens using small stone disks as decorative items, either as personal decoration, or for decoration in their dwellings. And, at this point, such small stone disks are neither a medium of exchange, nor money. They are simply a "good," a consumer "good," if you prefer, exchanging directly against all other goods and services.

Over time, one of the more astute citizens of the society observes that these small stone disks are quite desirable in the exchange of goods and services. Others also wish to use these small stone disks for decoration, and the stone disks can usually be exchanged quite readily for other goods and services. So, one day, our astute citizen decides to acquire some small stone disks not for decoration, but to use in later acts of exchange for other goods and services. So, the next time our astute citizen trades goods and services, he/she acquires some small stone disks for additional exchange purposes. And, as the exchange of the "extra" disks is done, the small stone disks are no longer only a consumer "good," but as the exchange is made, and the "extra" disks acquired, the



disks become a MEDIUM OF EX-CHANGE. That is, some of the stone disks have been acquired for later acts of exchange of goods and services, and thus have become a medium of exchange. And, for our astute citizen, the stone disks have become a means of INDIRECT EXCHANGE, since they will be used by our astute individual in an INDIRECT way for facilitating the ultimate exchange of goods and services for this individual.

Note that at this point, although the actions of our astute individual have made the stone disks a medium of exchange, they are by no means money. In fact, the actions of the one individual at this point probably don't affect the exchange value of the stone disks at all, our astute individual initially acquiring one or a few additional disks. However, as time passes, and the astute individual's exchange

of goods and services is made considerably easier by having a number of stone disks for later exchanges for desired goods and services, others undoubtedly begin to act similarly, since if having an "extra" supply of disks for trading purposes works for our astute individual, such an "extra" supply of such disks should also work for other citizens as well. Others decide to also trade for "extra" disks, and the exchange value of the disks increases. If, over time, the stone disks become "commonly used" in the exchange of goods and services, they become money.

In the next issue, more on such commodity money, as well as the purchasing power of money, and the ages old confusion between money and wealth.

(continued next issue)

TWO NEW MINTS

President Reagan signed a bill on March 31, 1988 which had been approved by Congress that changed the San Francisco Assay Office and the West Point Bullion Depository into mints in name as well as in fact.

A victory for the long and persistent effort on the part of coin collectors, focused mainly on having the San Francisco installation returned to mint status on a par with Philadelphia and Denver.

Founded in 1852, the West Coast facility was a mint for 110 years, from its founding in 1852 until it was converted to an assay office in 1962, seven years after it quit striking coins. But, only three years later a coin shortage at the time of conversion

from silver to base metal coins put it back into production. In 1968 it assumed the striking of all proof coinage.

West Point, on the other hand, began as a storage facility when it was completed in 1938, with its highly secured vaults stacked full of both gold and silver. It was not until 1973 that Congress authorized its use for striking coins.

The change in status is expected to have little practical effect, except to turn the top administrative position at each facility into a superintendent's post, which is filled by Presidential appointment rather than by civil service.

. . . . credit Calcoin News

Coin Market

by Bob Wilhite

NUMISMATIC NEWS

The market at Little Rock, Ark., mid-winter ANA convention was suprisingly good. We cannot say that it was outstanding or even exceptional, but it was much better than most observers thought it was going to be. Heaviest trading was of course, between dealers, but the 3,300-plus crowd also bought coins.

The big story, marketwise, was the rebound of slabs, especially PCGS slabs. One dealer told us that slabs had "bounced off of ridiculous." He went on to explain that the consensus of many dealers had been that things were incredibly cheap, so they started buying again. We do not believe this represented a turn in the overall market, but it did indicate that dealers were willing to buy at current levels.

Much of the recent weakness in slabs was not genuine. Dealers merely were playing follow-the-leader. In this case, the leader went a little too far, or at least he went a little too fast.

Some really big deals developed in the raw coin market. One deal that was reported to us was a bag, 1,000 pieces, of 1923 Peace dollars that was sold for nearly \$100,000! That is about \$100 a coin, which is somewhere between MS-63 and MS-64 bid per coin. We looked at some of the dollars. As expected, most were pretty sharp and definitely represented something much better than the typical bag. Some had that satin glow that radiates from the eagle on the reverse. Morgan dollars like that are the ones that most often receive prices several times bid. The whole deal wasn't like that, though.

MS-66 commemoratives were hot. If you owned them, you could quote your price and most likely sell.

We heard from several dealers about the demand for "collector type" coins. The guys who want this stuff are basically mailorder dealers and are extremely picky. Yes, they are real buyers, but the coin must be defect free and at the midto-upper end of the grade. In this line, we saw several want lists for mint-marked Barber coins.

The two dealer electronic networks reflect little of the enthusiasm we saw at the show. Maybe that will change.

Little Rock ANA convention

U.S. COMMEMORATIVES

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Lynchburg							
Maryland 99.00 110. 125. 125. 140. 155. Missourl — 2x4 160. 180. 200. 340. 375. 425. Missourl Missourl 160. 180. 200. 340. 375. 425. Monrole New Rochelle 315. 350. 395. 340. 380. 250. Norfolk 425. 470. 530. 475. 530. 595. 1926 Oregon 72.00 80.00 90.00 81.00 90.00 100. 1926-S Oregon 72.00 80.00 90.00 81.00 90.00 100. 1938-D Oregon 115. 125. 145. 235. 260. 295. 1934-D Oregon 77.00 85.00 96.00 120. 135. 150. 1936-S Oregon 77.00 85.00 96.00 120. 135. 150. 1937-D Oregon 77.00 85.00 96.00 120. 135. 150. 19	Lynchburg	140.	155.	175.	180.	200.	225.
Missourl							
Nonroe 19.00 21.00 24.00 55.00 55.00 63.00 New Rochelle 315 350 395 340 380 425 Norfolk 425 470 530 475 530 595 1926 Oregon 72.00 80.00 90.00 81.00 90.00 100 1928 Oregon 72.00 80.00 90.00 81.00 90.00 100 1928 Oregon 90.00 100 115 220 220 250 1933-D Oregon 81.00 90.00 100 175 195 220 1933-D Oregon 81.00 90.00 100 175 195 220 1934-D Oregon 81.00 90.00 100 175 195 220 1936 Oregon 90.00 100 115 180 200 225 1934-D Oregon 90.00 100 115 180 200 225 1937-D Oregon 90.00 100 115 180 200 225 1938 Oregon PDS — — — 495 550 620 1938 Oregon PDS — — — 495 550 620 1939 Oregon PDS — — — 495 550 620 1939 Oregon PDS — — — 495 550 620 1939 Oregon PDS — — — 495 550 620 1920 Pilgrim 32.00 35.00 40.00 50.00 55.00 63.00 1921 Pilgrim 68.00 75.00 85.00 40.00 450 1921 Pilgrim 68.00 75.00 85.00 40.00 450 1921 Pilgrim 68.00 75.00 85.00 125 140 155 155 175 195 200 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 105 10		160.	180. —	- 200.	340.		- 430.
New Rochelle							
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1926-S Oregon 72.00 80.00 90.00 100 1928 Oregon 115 125 145 235 260 295 1934-D Oregon 81.00 90.00 100 175 195 220 250 1934-D Oregon 81.00 90.00 100 175 195 220 1936-S Oregon 77.00 85.00 96.00 120 135 150 1936-S Oregon 77.00 85.00 96.00 100 110 125 1937-D Oregon PDS							
1933-D Oregon 115. 125. 145. 235. 260. 295. 1934-D Oregon 81.00 90.00 100. 175. 195. 220. 1936 Oregon 90.00 100. 115. 180. 200. 225. 1937-D Oregon 77.00 85.00 96.00 100. 110. 125. 1938 Oregon PDS — — — — — — — — — — — — — — — — — —	1926-S Oregon	72.00	80.00	90.00	81.00	90.00	100.
1934-D Oregon							
1936-S Oregon 77.00 85.00 96.00 100. 115. 180. 200. 125. 1938 Oregon — PDS — — — — — — — — — — — — — — — — — — —		81.00	90.00	100.			
1937-D Oregon						000	005
1939 Oregon — PDS — — — — — — — — — — — — — — — — — — —	1937-D Oregon				100.	110.	125.
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1921 Pilgrim 68.00 75.00 85.00 125. 140. 155. 130. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 155. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140. 140	Panama — Pacific						
Rhode Island — Type 77.00	1921 Pilgrim				125.	140.	155.
Roanoke	Rhode Island — PDS	77.00	95.00	96.00			
1935-S San Diego 63.00 70.00 79.00 72.00 80.00 90.00 1936-D San Diego 67.00 74.00 84.00 83.00 92.00 105. Sesquicentennial 29.00 32.00 36.00 39.00 43.00 49.00 Spanish Trail 460. 510. 575. 595. 660. 745. Stone Mountain 22.00 24.00 28.00 32.00 35.00 40.00 1934 Texas 86.00 95.00 110. 105. 115. 130. 1935 Texas — PDS — — — — 310. 345. 390. 1937 Texas — PDS — — — — 310. 345. 390. 1937 Texas — PDS — — — — 555. 615. 690. 1938 Texas — PDS — — — — 555. 615. 690. 105. 115. 130. 105. 115. 130. 105. 115. 130. 105. 115. 130. 105. 115. 130. 105. 115. 130. 105. 115. 130. 105. 115. 130. 105. 105. 105. 105. 105. 105. 105. 10	Roanoke	135.	150.	170.	160.	175.	200.
1936-D San Diego							
Spanish Trail 460. 510. 575. 595. 660. 745. Stone Mountain 22.00 24.00 28.00 32.00 35.00 40.00 1934 Texas 86.00 95.00 110. 105. 115. 130. 1935 Texas — PDS — — — 310. 345. 390. 1937 Texas — PDS — — — 310. 345. 390. 1938 Texas — PDS — — — 310. 345. 390. 1938 Texas — PDS — — — 310. 345. 390. 1938 Texas — PDS — — — 310. 345. 390. 1938 Texas — PDS — — — 555. 615. 690. 1938 Texas — PDS — — — 555. 615. 690. 1948 B.T.W. — PDS — — — 34.00 38.00 43.00 1949 B.T.W. — PDS — — <td></td> <td>67.00</td> <td>74.00</td> <td>84.00</td> <td>83.00</td> <td>92.00</td> <td>105.</td>		67.00	74.00	84.00	83.00	92.00	105.
Stone Mountain 22.00 24.00 28.00 32.00 35.00 40.00 1934 Texas 86.00 95.00 110. 105. 130. 1345. 390. 1935 Texas — PDS			32.00 510				
1935 Texas - PDS	Stone Mountain	22.00	24.00	28.00	32.00	35.00	40.00
1936 Texas — PDS —	1934 Texas — PDS	86.00	95.00	110.			
1937 Texas — PDS	1936 Texas — PDS			_	310.	345.	390.
Texas — Type 86.00 95.00 110. 105. 115. 130. Ft. Vancouver 215. 240. 270. 295. 330. 370. Vermont 125. 140. 155. 175. 175. 220. 1946 B.T.W. — PDS — — — 50.00 55.00 63.00 1948 B.T.W. — PDS — — — 70.00 80.00 90.00 1949 B.T.W. — PDS — — — 70.00 80.00 90.00 1950 B.T.W. — PDS — — — 59.00 65.00 75.00 1951 B.T.W. — PDS — — — 59.00 65.00 75.00 1951 W.C. — PDS — — — 68.00 75.00 85.00 1951 W.C. — PDS — — — 68.00 75.00 85.00 1952 W.C. — PDS — — — 68.00 75.00 85.00 1953 W.C. — PDS —	1937 Texas — PDS	_	_	_			
125. 140. 155. 175. 195. 220.	Texas — Type				105.	115.	130.
1946 B.T.W. — PDS — — — — — 34.00 38.00 43.00 1947 B.T.W. — PDS — — — — — 50.00 55.00 63.00 1948 B.T.W. — PDS — — — — — — — — — — — — — — — — — — —							
1948 B.T.W. — PDS — — 70.00 80.00 90.00 1949 B.T.W. — PDS — — — 95.00 105. 120. 1950 B.T.W. — PDS — — — 59.00 65.00 75.00 1951 B.T.W. — PDS — — — 68.00 75.00 85.00 B.T.W. — Type 7.20 8.00 9.00 9.00 10.00 11.50 1951 W.C. — PDS — — — 68.00 75.00 85.00 1952 W.C. — PDS — — — 110. 120. 140. 1954 W.C. — PDS — — — 72.00 80.00 90.00 1954 W.C. — Type 8.10 9.00 10.00 10.00 11.00 12.50 Wisconsin 180. 200. 225. 205. 230. 255.	1946 B.T.W. — PDS	-		-	34.00	38.00	43.00
1949 B.T.W. — PDS — — — 85.00 95.00 105. 1951 B.T.W. — PDS — — — 59.00 65.00 75.00 1951 B.T.W. — Type 7.20 8.00 9.00 9.00 10.00 11.50 1951 W.C. — PDS — — — 68.00 75.00 85.00 1952 W.C. — PDS — — — 10.00 10.00 10.00 1953 W.C. — PDS — — — 772.00 80.00 90.00 W.C. — PDS — — — 772.00 80.00 90.00 W.C. — Type 8.10 9.00 10.00 10.00 11.00 12.50 Wisconsin 180. 200. 225. 195. 230. 255.	1947 B.T.W. — PDS	_	_	_			
1951 B.T.W. — PDS	1949 B. I.W PUS				95.00	105.	
B.T.W. — Type 7.20 8.00 9.00 10.00 85.00 1951 W.C. — PDS — — — — — — — — — — — — — — — — — — —	1950 B.T.W. — PDS	_	_	_			
1951 W.C. — PDS — — — 88.00 75.00 83.00 1952 W.C. — PDS — — — — — — — — — — — — — — — — — — —	B.T.W. — Type	7.20	8.00	9.00	9.00	10.00	11.50
1953 W.C. — PDS — — — — — — — — — — — — — — — — — — —	1951 W.C. — PDS	_					
1954 W.C. — PDS			_		110.	120.	
Wisconsin 180. 200. 225. 205. 230. 255.	1954 W.C PDS	8.10	9.00	10.00			12.50
York County 160, 180, 200, 180, 200, 225,	Wisconsin	180.	200.	225.	205.	230.	255.
	York County	160.	180.	200.	180.	200.	225.

THE MINTING OF PROOF COINS AT THE BRITISH ROYAL MINT

(MELTING, ROLLING AND BLANKING)

The die polishing process is the final stage in the preparation of the die. Whilst this work is in progress, another vital aspect in the minting of proof coins is underway — the production of blanks. These are discs of an appropriate metal alloy from which the coins will be struck.

The process of blank production takes place in the Melting, Rolling and Blanking Unit, an impressive unit which is nearly 8500 square metres in size and houses one of the most upto-date foundries in the world for the continuous casting of non-ferrous metals.

The raw materials — usually copper, nickel, zinc and tin — are placed in a primary electric furnace and heated to a temperature exceeding 1000 c.

A sample of the resulting molten metal is cooled and rigorously tested by X-ray fluorescent spectrometry to ensure that the composition of the alloy is correct before the remainder of the melt is transferred to a holding furnace. From the holding furnace the molten metal is continuously drawn through graphite dies, located at the bottom of the furnace, to form a strip of metal approximately 200 millimetres wide and 15 millimetres thick.

The strip is then cut into

manageable ten metre lengths and scalped to remove both upper and lower surfaces of the strip, thus getting ride of any impurities which may have collected on the surfaces. The strip is then fed through a tandem rolling mill to reduce the strip to coin size thickness. During this process, the metal hardens under compression and it often becomes necessary to anneal or soften the strip by heating whilst it passes through the rollers. The strip also becomes longer as it becomes thinner and so for convenience, five of the cast lengths are welded together and then coiled. Such a coil may weigh 1 tonne and measure 220 metres from end to end.

To complete the final stage in the reduction of the strip to coin thickness, the coils are fed through the finishing mill which passes the unwound coil back and forth between its rollers until the requisite thickness is achieved, at which point the strip is recoiled once more ready to be fed through the blanking press.

The blanking press, with its hard tungsten carbide cutters, punches out coin size discs which are then removed from the press by conveyor belt and collected into empty bins to await striking at the British Royal Mint.

Our American Heritage

History in the Making as Depicted on a One Dollar Note

On the reverse side of our present one dollar Federal Reserve Note, one observes two encircled symbols representing the GREAT SEAL OF THE UNITED STATES. The Pyramid is depicted on the left and the American Bald Eagle on the right side. Between the two symbols is inscribed our motto "IN GOD WE TRUST."

THE PYRAMID, as can be noted, is not complete — the top part is missing; this means that there is much work in the Republic, and it is expected that the United States will always be growing and building. The All Seeing Eye inside the radiant triangle at the top of the Pyramid emphasizes the importance of putting the spiritual welfare of our country above the material things; it also indicates Education and Freedom of Knowledge; Benjamin Franklin was the one who suggested this Eye of Providence. Note the Pyramid has 13 steps or blocks of rock, meaning that there were 13 original States that belonged to the Union. The words in Latin at the top of the inside circle spell Annuit Coeptis in 13 letters, meaning in English, God has favored our enterprise. The Roman numbers MDCCLXXVI at the base of the Pyramid add up to 1776, signifying the beginning of the United States as an Independent Nation, so the Pyramid actually stands for Strength and Endurance. Many of the words and symbols are in "thirteens" because of the original 13 States. The three words in Latin Novus Ordo Seclorum at the bottom of the inside circle, directly under the Pyramid, mean in English "The New Order of the Ages," signifying that the new Republic introduced a new age in the life and freedom of the people of the world and ushered in an era in which the people themselves could exercise their God given rights to self-government.

THE AMERICAN BALD EAGLE within the Symbol Circle represents the other half of the Great Seal. It first became our National Emblem in 1782 when it was chosen as a symbol of strength and victory. Above the Eagle's Head you will see a ring of light with 13 Stars in the background. In the beak of the Eagle is the wording in Latin E Pluribus Unum meaning one out of many. The shield on the breast of the Eagle represents Congress. The 13 Stripes of the shield represent the first idea of a United States and the stripes in our flag. One Claw of the Eagle is holding an olive branch with 13 leaves and seeds on it which represents Peace; the other Claw is holding 13 arrows of American Indian origin symbolizing war. Note the Eagle is always looking toward the olive leaves, indicating a desire for Peace.

IN GOD WE TRUST can be noted between the two Symbol Circles and directly above the Word O N E. This is our country's National Motto and is now being used on all U.S. currency as approved by the 84th Congress, July 11, 1955.

KOINS 4 KIDS

Jessie Gainsley, 11, and her 14 year old brother Matt, young numismatists and proprietors of Koins 4 Kids, visited the May meeting of the West Valley Coin Club at the invitation of President Ostromecki. He saw their article in the May 4th issue of *Coin World* and promptly invited them to join the club and share their venture with the club.

In their presentation, these two young numismatic dealers discussed their mail-order business — to provide inexpensive and accurately graded coins to fellow young collectors. Jessie said her rude treatment by some dealers at a recent Long Beach Coin Show spawned her desire to provide "cheap coins" to fellow young collectors and beginners. "A lot of kids are treated this way by dealers who don't seem to be in-

terested in helping kids get started in the coin collecting hobby. They just want to sell expensive coins to adults!"

Koins 4 Kids offers juniors under the age of 18 a wide range of reasonably priced cents to silver dollars grading G to XF. NASC juniors interested in obtaining a price list are asked to send a S.A.S.E. to Koins 4 Kids, 19528 Ventura Blvd., #201, Tarzana, CA 91356.

Matt and Jessie gladly accept donations from private individuals to further their numismatic venture in providing service to a collecting fraternity of future hobbyists — JUNIORS. The West Valley Coin Club helped by giving the youthful new dealers two rolls of uncirculated 1946-s cents and several key date Buffalo Nickels.

A NASC PICTORIAL FLASHBACK



Remember when these two avid NASC numismatists served as president? Murray Singer, 1965-66 and the late Edwin Borgolte, 1967-68.



Come With Us

Remember when collecting coins was a satisfying hobby? Remember when you could answer an ad and get what you paid for? Remember when the thrill of discovery and the exhilaration of learning made numismatics so worthwhile?

It's still that way in NUMISMATIC NEWS.

Oh, we keep in touch with the reality of today's marketplace. NUMISMATIC NEWS' Coin Market rivals the most sophisticated newsletters — at less than half the price.

But we have never lost our enthusiasm for the hobby and it shows on every page, from Burnett Anderson's reports from Washington to Alan Herbert's Coin

Clinic. If you've found your enthusiasm for the hobby flagging; if you've failed to get fair treatment elsewhere; if you think the hobby is on a treadmill to nowhere. Come with us. At NUMISMATIC NEWS we believe the best is yet to come.



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NUMISMATIC CONVENTION EXPECTED TO DRAW THOUSANDS TO CINCINNATI

Upwards of 15,000 coin enthusiasts are expected to converge on the Cincinnati, Ohio Convention Center when the American Numismatic Association brings its 97th Anniversary Convention to the historic city on July 20-24. The show, which is open free to the public, offers opportunities and activities for collectors of all ages and interests.

The ANA's 97th Anniversary Convention will feature a 400-table dealer bourse, with top coin dealers and suppliers from around the world tempting visitors with an array of numismatic items ranging from a few dollars to thousands of dollars.

The five-day event will afford convention-goers an opportunity to view dozens of exhibits on nearly every aspect of numismatics — from paper money and valuable U.S. rarities to ancient coinage and local numismatics.

The Bureau of Engraving and Printing will showcase its "Billion Dollar Exhibit" of gold and silver certificates, fractional currency and other rarities seldom seen by the general public. The exhibit includes two sheets of \$100,000 gold certificates, each made up of 12 notes. The bureau also will demonstrate its "spider" press, a 19th-century hand press, and will offer a special souvenir card designed for the Cincinnati convention that depicts the back of a \$2 Federal Reserve Note, series 1918, with a vignette of a 1914 period battleship.

The convention will also highlight the latest offerings from some of the most reknowned mints of the world, including the United States, the British Royal, the Royal Canadian, Bermuda, Singapore, Portuguese and Dutch Mints and possibly the China Mint.

Many activities have been planned to entertain younger collectors at the Cincinnati convention as well. Young numismatists can look forward to an educational forum, a trip to King's Island Theme Park, and an auction where youngsters can bid on items at prices more in keeping with their budgets.

Topose New ANA Members— and Earn "Collector Currency"

Propose one new member to the ANA and you will earn a \$2.00 "Collector Currency" note. This limited edition \$2.00 note is specially designed and reproduced on high-quality bank note paper with the look and feel of real currency. And it's legal tender for all ANA services!

The American Bank Note Company has been selected to design this second in a series of "Collector Currency." This \$2.00 note will include a unique, multi-colored vignette, intaglio printing and serial numbering which will make it another one-of-a-kind addition to your collection.



American Numismatic Association 818 North Cascade Avenue Colorado Springs, CO 80903-3279 303/632-2646



CALENDAR OF EVENTS

NASC BOARD MEETINGS

September 11, 1988 December 11, 1988 January 28, 1989 Hyatt Hotel at LAX - 1:00 p.m. Hyatt Hotel at LAX - 1:00 p.m. Hyatt Hotel at LAX - 1:00 p.m.

COIN SHOWS

July 9-10, 1988

San Diego County Interclub Numismatic Council 31st Annual Coin-O-Rama Scottish Rite Memorial Center Mission Valley, San Diego, California

July 17, 1988

California Exonumist Society 28th Annual Collectible Show Masonic Temple 695 Ballantyne Street El Cajon, California

July 30-31, 1988

Santa Barbara Coin Club
30th Annual Coin Show
Miramar Hotel Convention Center
US 101 at San Ysidro Road
Santa Barbara, California
Free Admission and Parking

September 15-18, 1988

Northern California Numismatic Association 27th Annual Coin Show Cathedral Hotel San Francisco, California September 29-October 2, 1988

Long Beach Numismatic Expo Long Beach Convention Center Long Beach, California

October 23, 1988

West Valley Coin Club 29th Annual Coin-O-Rama 7901 Lindley Avenue Reseda, California

November 25-27, 1988

California State Numismatic Association 83rd Semi-Annual Convention & Coin Show Red Lion Inn — Ontario Airport Ontario, California

NUMISMATIC BOOK IN THE NEWS



THE EAGLE THAT IS FORGOTTEN

Pierre Eugene Du Simitiere, Founding Father of American Numismatic

BY DR. JOEL J. OROSZ

Foreword By Eric P. Newman

Bowers and Merena Galleries, Inc. announced the release of a new book entitled, "The Eagle That is Forgotten," by Dr. Joel J. Orosz. The publication is one of pure numismatic history. It tells the story of Pierre Eugene Du Simitiere, who may have been America's earliest serious coin collector. Using original source material, charts and illustrations from Du Simitiere's era, the author traces his involvement with coin collecting.

The foreword is by one of America's most prominent numismatic scholars, Eric P. Newman.

This 75-page book, extensively illustrated, is available in two formats: softbound, at a cost of \$9.95, plus \$2.00; and in hardbound, of which only 200 copies have been produced at \$19.95, plus \$2.00. Ordering information should be directed to Bowers and Merena Publications, Box 1224, Wolfeboro, NH 03894.

Dr. Thomas F. Fitzgerald R F T

NEW MEETING TIME AND/OR MEETING PLACE

CALIFORNIA ASSOCIATION OF TOKEN COLLECTORS —

Mercury Savings & Loan 22939 Hawthorne Blvd. Torrance, California 3rd Saturday Odd-Numbered Months 1:00 to 5:00 p.m.

HEMET NUMISMATISTS -

Afternoon Meetings
First Presbyterian Church
Family Center - 158 So. Buena Vista
Hemet, California
3rd Wednesday - 1:30 p.m.

ORANGE COUNTY COIN CLUB -

Fullerton Savings, Community Room 1805 West Orangethorpe Ave. (at Brookhurst) Fullerton, California 4th Wednesday - 8:00 p.m.

HAVE YOU HEARD?

CALIFORNIA EXONUMISTS — Al Hall spoke on one of his favorite subjects, Amelia Earhart, at the meeting during the C.S.N.A. Show in San Jose.

33RD CELEBRATION — The West Valley Coin Club celebrated their 33rd anniversary with a special meeting. Past presidents in attendance included George Baude, Harold Donald, Murray Singer, Harry Shirk, Gerald Rochelo, Walt Ostromecki, Phil Iversen, Paul Borack, Kay Northam and Jerry Schreckengost. Each past president was presented a uniface copper medal inscribed "With thanks - President - by 1988 President Dr. Walt."

- SPECIAL EXHIBIT Gwen Heistand, Historian of the Long Beach Coin Club, has prepared an exhibit at the main library of that city. Displayed throughout the month of March, the theme of the exhibit was "Olympics through the Ages." Shown were momentos and medals from the first City-State about 393 BC through the recent Olympic games in Los Angeles. Also on display were items for the forthcoming summer games to be held in Seoul, Korea beginning in September, 1988.
- NATIONAL COIN WEEK As has become a tradition with the Whittier Coin Club, Nate Bromberg provided a special exhibit for the Whittwood Branch Library in the City of Whittier.
- SOCIETY FOR INTERNATIONAL NUMISMATICS SIN will be holding an awards and recognition dinner on Saturday, August 20, 1988 at 7:00 p.m., Les Freres Taix Restaurant on Sunset Blvd., Los Angeles. Mr. Richard Dysart of L.A. Law will be Master-of-Ceremonies. Mr. Lew Ayers is also scheduled to attend. Cost is \$15.00 per person which includes a glass of wine. For information and reservations contact the SIN Office, Box 943, Santa Monica, CA 90406.

No one is useless in this world who lightens the burdens of another. -- Charles Dickens

- BRYAN'S BOOK Completed shortly before his death, Bryan Burke's book titled "NAZI COUNTERFEITING OF BRITISH CURRENCY DURING WORLD WAR II" is a masterpiece. Every numismatist should have a copy in their library. Copies are available through Mrs. Burke in San Bernardino or the N.A.S.C. vice president, Charles Colver. You will enjoy reading it.
- WOULD YOU BELIEVE? Hemet Numismatists' member, Bob (last name unknown), returned to circulation Indian Head Cents, Buffalo Nickels, Wheat Cents and even a Three Cent coin during National Coin Week. Bob pasted over 1,000 Wheat Cents and many other type coins in the hopes that someone finding them would become a coin collector.
- NEW AMBASSADOR? Congratulations to our new editor. Dr. Walter Ostromecki, Jr. is our latest Numismatic Ambassador. Recognition for a job well done is certainly the reason for this honor.

WHAT FUTURE DOES YOUR COLLECTION HAVE? — The "Proof Sheet," the bulletin of the Whittier Coin, offers the following to think about:

- 1. Do I have a record of what is in my collection?
- 2. Do my records give any idea of the value of the coins or what I paid for them?
- 3. Do I have photographs of rare or very valuable items in case of loss?
- 4. Are the coins stored in "PVC Free" holders with tags or writing that identifies them? Or would someone have to spend hours or days figuring what I have?
- 5. Are they protected from harmful chemicals and moisure or fire?
- 6. What would I like to have happen to my collection when I am done with it? Have I done what I should to see that this happens?

 If you have not done all of these items, **NOW** is the time to start!

NU-MIS-TAKES

by FRANK WASK



NASC CLUB DIRECTORY

- **AMERICAN BRITISH NUMISMATIC SOCIETY** Meets at NASC, CSNA & COIN to hold education forums; Mail Address, P.O. Box 652, Saugus, CA 91350-0652.
- ANAHEIM COIN CLUB Meets 3rd Wed., 7:30 p.m., Brookhurst Community Center, 2271 W. Crescent Ave., Anaheim (west of Brookhurst St.); Mail Address, Box 847, Anaheim, CA 92805-0847.
- ANCIENT COIN CLUB OF L.A. Meets 1st Sun., 2:00 p.m., Mercury Savings & Loan, 14801 Ventura Blvd., Encino; Mail Address, P.O. Box 227, Canoga Park, CA 91305.
- **AZTECA NUMISMATIC SOCIETY** Meets 4th Fri., 7:30 p.m., Union Federal Savings, 13300 Ventura Blvd., Sherman Oaks (corner Fulton/Ventura); Mail Address, P.O. Box 33035, Granada Hills, CA 91344.
- **BAKERSFIELD COIN CLUB** Meets 2nd Tues., 7:00 p.m., 1130 M St., (YMCA Bldg.), Bakersfield; Mail Address, P.O. Box 1535, Bakersfield, CA 93301.
- BAY CITIES COIN CLUB Meets 3rd Mon., 8:00 p.m., Mercury Savings & Loan, 2920 S. Sepulveda Blvd., W. Los Angeles; Mail Address, Box 943, Santa Monica, CA 90406.
- CALIFORNIA ASSOCIATION OF TOKEN COLLECTORS Meets 3rd Saturday of odd-numbered months, 1:00 p.m.-5:00 p.m., Mercury Savings & Loan, 22939 Hawthorne Blvd., Torrance; Mail Address, 516 W. 99th St., Los Angeles, CA 90044.
- CALIFORNIA EXONUMIST SOCIETY Meets quarterly at various places; Mail Address, Box 6909, San Diego, CA 92106.
- CALIFORNIA STATE NUNISMATIC ASSOCIATION Meets twice a year in convention in various cities; Mail Address, Ethel Lenhert, P.O. Box 63, Upland, CA 91786.
- CALTECH-JPL NUMISMATIC SOCIETY Meets 3rd Wednesday, 7:30 p.m., Church Lab, Cal Tech Campus, Pasadena; Mail Address, c/o H. J. Tanner, 115-6, Pasadena, CA 91125.
- COLLECTORS OF THE REALM Meets 1st Thurs., 8:00 p.m., The Elegant Manor, 3115 W. Adams, Los Angeles, CA 90018; Mail Address, 1929 W. 115th St., Los Angeles, CA 90047.
- council of International Numismatics (coin) Meets annually in convention in June at Los Angeles Airport Hilton Hotel, Los Angeles; Mail Address, c/o Betty L. Brander, Secretary, 412 N. Myers St., Burbank, CA 91506.
- COVINA COIN CLUB Meets 3rd Wed., 8:00 p.m., Covina Park Recreation Hall, 340 Valencia, Covina; Mail Address, 650 E. Bonita Ave., #403, San Dimas, CA 91773.
- CULVER CITY COIN CLUB Meets 2nd Thurs., 8:00 p.m., Veteran's Memorial Building, Uruapan Room, Culver & Overland, Culver City; Mail Address, Paul Borack, 3125 W. Washington Blvd., Marina del Rey, CA 90292.
- DOWNEY NUMISMATISTS Meets 4th Mon., 8:00 p.m., California Federal Savings & Loan, Downey; Mail Address, P.O. Box 165, Downey, CA 90241.
- ECHO PARK COIN CLUB Meets 4th Mon., 7:00 p.m., 2613 Huron St., Los Angeles; Mail Address, 2613 Huron St., Los Angeles, CA 90065.
- FONTANA UNITED NUMISMATISTS Meets 2nd Fri., 7:30 p.m., Miller Park Community & Recreation Center, 17004 Arrow, Fontana; Mail Address, P.O. Box 71, Fontana, CA 92335.
- FOUNTAIN VALLEY COIN CLUB Meets 1st Thurs., 7:30 p.m., Huntington Beach City Hall, Room 7, Lower Leverl, 200 Main St., Huntington Beach; Mail Address, Box 921, Westminster, CA 92684-0921.
- GARDEN GROVE COIN CLUB Meets 2nd Wed., 7:30 p.m., Fullerton Savings & Loan, 12860 Euclid (1 block north of Garden Grove Blvd.), Garden Grove; Mail Address, c/o Mary Vitale, 10491 Cunningham, Westminster, CA 92683.
- GLENDALE COIN CLUB Meets 2nd Fri., 7:30 p.m., Glendale Federal Savings & Loan, 401 N. Brand Blvd., Glendale; Mail Address, P.O. Box 8474, Glendale, CA 91214.
- **HEMET NUMISMATISTS** Meets 3rd Wed., 7:30 p.m., 1st Presbyterian Church, Family Center, 158 S. Buena Vista, Hemet; Mail Address, P.O. Box 1290, Hemet, CA 92343.
- ISRAEL COIN CLUB OF L.A. Meets 1st Sun., 1:00 p.m., California Federal Savings & Loan, Community Room, 300 S. Fairfax, Los Angeles; Mail Address, Box 1661, Whittier, CA 90609-1661.

- ISRAEL NUMISMATIC SOCIETY OF L.A. Meets 3rd Thurs., 8:00 p.m., 1st Federal Savings & Loan, 464 N. Fairfax, Los Angeles; Mail Address, c/o Murray Singer, 432 S. Curson, #7E, Los Angeles, CA 90036.
- ISRAEL NUMISMATIC SOCIETY OF SAN GABRIEL VALLEY Meets 3rd Sun., 2:00 p.m., Glendale Federal Savings Bank, Myrtle at Colorado, Monrovia; Mail Address, 15540 E. Lambert Blvd., Whittier, CA 90604.
- LAGUNA HILLS COIN CLUB Meets 1st Mon., 7:30 p.m., Laguna Hills Leisure World Clubhouse No. 3, Dining Room No. 1 (through Gate No. 1, El Toro Road), Laguna Hills; Mail Address, P.O. Box 2070, Laguna Hills, CA 92653.
- LEISURE WORLD COIN CLUB Meets 2nd Wed., 1:30 p.m., Clubhouse No. 3, Room 2, Seal Beach Leisure World; Mail Address, 13301 Fairfield Lane, #183A, Seal Beach, CA 90740.
- LERC (LOCKHEED) NUMISMATIC SOCIETY Meets 1st and 3rd Wed., 7:30 p.m., Lockheed Recreation Center, 2814 Empire, Burbank; Mail Address, c/o E. Gagnon, 1328 J. Lee Circle, Glendale, CA 91208.
- LITTON COIN CLUB Meets 2nd Friday, 7:30 p.m., 5500 Canoga Ave., Bldg. 32, Room #3, Woodland Hills; Mail Address, c/o Walt Wegner, Box 521, Woodland Hills, CA 91365.
- LONG BEACH COIN CLUB Meets 1st Mon., 7:30 p.m., Mercury Savings & Loan, 4140 Long Beach Blvd., Long Beach; Mail Address, P.O. Box 8101, Long Beach, CA 90808.
- LOS ANGELES COIN CLUB Meets 1st Fri., 8:00 p.m., First Federal Savings & Loan, 465 N. Fairfax Ave., Los Angeles; Mail Address, c/o Paul Borack, 3125 Washington Blvd., Marina del Rey, CA 90292.
- NORTH HOLLYWOOD COIN CLUB Meets 1st Mon., 7:30 p.m., Mercury Savings & Loan, Magnolia & Laurel Canyon, North Hollywood; Mail Address, 14010 Leadwell St., Van Nuys, CA 91405.
- NORTHERN CALIFORNIA NUMISMATIC ASSOCIATION Meets annually in September, Cathedral Hill Hotel, San Francisco; Mail Address, Box 4104, Vallejo, CA 94590.
- NORTHROP AIRCRAFT DIVISION COIN CLUB Meets 2nd Mon., 7:30 p.m., Northrop Rec. Clubhouse, on Crenshaw between 120th & Broadway, Hawthorne; Mail Address, 11260 Overland Ave., #208, Culver City, CA 90230.
- OCEANSIDE/CARLSBAD COIN CLUB Meets 2nd Fri., 7:30 p.m., Garrison School, 333 Garrison Ave., Oceanside; Mail Address, 2307 Dunstan Road, Oceanside, CA 92054.
- ORANGE COAST COIN CLUB Meets 2nd Thurs., 7:30 p.m., Fern Hill Clubhouse, Warner & Graham, Huntington Beach; Mail Address, Keith Williamson, P.O. Box 10893, Costa Mesa, CA 92627.
- ORANGE COUNTY COIN CLUB Meets 4th Wed., 8:00 p.m., Community Room, Fullerton Savings, 1805 West Orangethorpe Ave. (at Brookhurst), Fullerton; Mail Address, Box 2004, Santa Ana, CA 92707.
- organization of numismatic error collectors (onec) Meets at Errorama and at ANA Conventions; Mail Address, 2105 Oakridge Ave., Madison, WI 53704.
- PICO RIVERA COIN CLUB Meets 2nd Tues., 8:00 p.m., Security Bank, Rosemead Square, Rosemead; Mail Address, 8555 E. Marshall, Rosemead, CA 91770.
- **REDLANDS COIN CLUB** Meets 2nd Tues., 7:00 p.m., in private homes; Mail Address, Box 1510, Redlands, CA 92373.
- RIVERSIDE COIN CLUB Meets 4th Mon., 8:00 p.m., California Federal Savings & Loan, 3605 Central Ave., Riverside; Mail Address, P.O. Box 1028, Colton, CA 92324.
- SAN BERNARDINO COUNTY COIN CLUB Meets 3rd Thurs., 7:30 p.m., San Bernardino County Museum, Fisk Auditorium (I-10 & California St. to Museum), San Bernardino; Mail Address, P.O. Box 1028, Colton, CA 92324.
- SAN GABRIEL VALLEY COIN CLUB Meets 3rd Wed., 7:30 p.m., Pasadena Elks, 400 W. Colorado Blvd., Pasadena.
- SANTA ANA COIN CLUB Meets 1st Tues., 7:45 p.m., Sears Savings Bank, 18232 Irvine Blvd., Tustin; Mail Address, P.O. Box 2073, Santa Ana, CA 92707.
- SANTA BARBARA COIN CLUB Meets 3rd Mon., 8:00 p.m., Glendale Federal Savings & Loan, 3757 Sate St., Santa Barbara; Mail Address, Box 3877, Santa Barbara, CA 93130.
- SOCIETY FOR INTERNATIONAL NUMISMATISTS Meets 4th Tues., 8:00 p.m., Mercury Savings & Loan, 2920 S. Sepulveda Blvd., West Los Angeles; Mail Address, P.O. Box 943, Santa Monica, CA 90406.

SOUTHEASTERN SIERRA COIN CLUB — Meets 4th Thurs., 7:30 p.m., Bank of America Conference Room, Bishop; Mail Address, P.O. Box 1511, Bishop, CA 93514.

SOUTHERN CALIFORNIA ANCIENT NUMISMATIC SOCIETY — Meets 3rd Sun., 2:30 p.m., Mercury Savings & Loan, 5201 Laurel Canyon Blvd., North Hollywood; Mail Address, P.O. Box 221, Tarzana, CA 91356.

SUN CITY COIN CLUB — Meets 3rd Tues. except July and August, 1:00 p.m., Club Room, Del Webb Hall, Sun City Civic Center; Mail Address, 28791 Carmel Road, Sun City, CA 92381.

TEHACHAPI COIN CLUB — Meets 3rd Tues., 7:30 p.m., Veterans Memorial Hall, 125 East

F Street, Tehachapi; Mail Address, Star Route 1, Box 475-7, Tehachapi, CA 93561.

TRW SEA/COIN CLUB — Meets 3rd Wed. and preceding Mon., 12:00 Noon, E2/ Presentation Room, #1 Space Park, Redondo Beach; Mail Address, Jeri Highes, R5/2021, #1 Space Park, Redondo Beach, CA 90278.

TUSTIN COIN CLUB — Meets 1st Fri., 7:30 p.m., Mercury Savings & Loan, 1095 Irvine Blvd., Tustin; Mail Address, 9143 Gardenia Ave., Fountain Valley, CA 92708.

UPLAND COIN CLUB — Meets 3rd Sat., 8:00 p.m., Magnolia Recreation Center, 651 W. 15th St., Upland; Mail Address, P.O. Box 63, Upland, CA 91786.

VENTURA COUNTY COIN CLUB — Meets 2nd Thurs., 7:30 p.m., Ventura County Library, 651 E. Main, Ventura; Mail Address, P.O. Box 3263, Ventura, CA 93003.

VERDUGO HILLS COIN CLUB — Meets 2nd Mon., 7:30 p.m., Glendale Federal Savings & Loan, 2350 Honolulu Ave., Montrose; Mail Address, P.O. Box 26, Tujunga, CA 91042.

WEST VALLEY COIN CLUB — Meets 4th Sun., 1:00 p.m., Reseda Women's Club, 7901 Lindley, Reseda; Mail Address, Box 4159, Panorama City, CA 91412.

WHITTIER COIN CLUB — Meets 2nd Fri., 7:30 p.m., Parnell Park, Lambert Road & Scott Avenue, Whittier; Mail Address, 15540 E. Lambert Road, Whittier, CA 90604.

CALIFORNIA **EXONUMIST SOCIETY**

Established in 1960, the California Exonumist Society encourages the study and collecting of exonumia - medals, tokens, scrip, orders and decorations, and all non-governmental items used for barter or trade.

CES meets and conducts educational forums in conjunction with the major conventions of NASC, CSNA (April and October) and COIN. Annually, it sponsors an old-fashioned All Day Collectibles Show with bourse dealers specializing in exonumia items and invitational displays. This year's show will be held on Sunday, July 17, 1988 at the Masonic Temple in El Cajon, CA, 695 Ballantyne Street, 9:00 AM to 4:00 PM with admission free.

Current President is Albert L. Baber El Cajon, California. For further information contact: CES Secretary, Catharine Edgerton Lenker, P.O. Box 6909, San Diego, CA 92106

WHY JOIN THE NUMISMATIC ASSOCIATION OF SOUTHERN CALIFORNIA?

Organized in 1954, the Numismatic Association of Southern California is a non-profit organization dedicated to the education and welfare of scholars and collectors of coins and other numismatic materials. It serves the Southern California collecting fraternity and its 58 member clubs. Membership is open to all, even those who reside outside its geographical region.

The Magazine, *The N.A.S.C. Quarterly*, is published four times a year and distributed to members free of charge. News of the Association, including convention coverage; educational articles; coin trends; junior activities; member club reports and numismatic events; and dealer advertisements are included in the magazine.

At the yearly January Convention, the Association holds a member club benefit gold drawing and presents a number of numismatic awards: Karl M. Brainard Memorial Literary Award for the most outstanding article published in the Quarterly; The President's Trophy for the best member club monthly newsletter; The Richard P. Goodson Award for the individual(s) who have best contributed to numismatics through the N.A.S.C.; and the Maurice M. Gould Junior Achievement Award to the Association's outstanding young numismatist.

The Association holds an annual Convention in the Los Angeles area, which is open to the public, issues a commemorative show theme medal, hosts many outstanding educational forums featuring some of the finest nationally known speakers, features a large dealer bourse from all over the United States and outstanding competitive exhibits. Collectors who display materials in several categories vie for the coveted Abe Kosoff Memorial Best-In-Show Award. Juniors compete for the Junior Best-In-Show sponsored by Galaxie Designs.

In addition to the yearly Convention, the Association sponsors a numismatic workshop for both collectors and non-collectors. It also maintains a Money Museum Exhibit which can be viewed by the collector and public alike.

Officers and members are available on the Association's Speaker's List to present educational programs in many fields, or member clubs may use slide programs held by their Visual Education Chairman.

Attached is an application for membership in the Numismatic Association of Southern California. Regular dues are \$7.00 a year for individuals and clubs. Why not join us, today!

ACTIVE MEMBER...\$7.00
JUNIOR MEMBER...\$7.00
CLUB MEMBER...\$7.00
SUSTAINING
MEMBERSHIP...\$125.00



N.A.S.C. c/o Richard Lebold P.O. Box 5173 Buena Park, CA 90622

NO.

DATE

Application For Membership

_____ in the _____ Numismatic Association of Southern California

Print Name	Oc	Occupation		
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City	State	Zip		
Sponsored By I herewith make application for members	Applicant Signatu	re		

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